

## Remote Deposit Capture Information

### Linn-Co Federal Credit Union

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Remote Deposit Capture is a service offered by Linn-Co Federal Credit Union. Members can make check deposits using our Mobile Banking app and the camera on their smartphone. A front and back image of the check is captured using the camera and sent to Linn-Co for deposit and settlement.

#### Member Qualifications:

- 18 years of age or older
- US Resident
- Account in good-standing for at least 90 days
- Consumer accounts only
- No delinquencies, bad addresses, excessive overdrafts or other account 'flags'

#### Service Criteria:

- US checks in US dollars only
- Daily deposit limit is \$2,000
- Per item limit is \$2,000
- Deposit items may be subject to holds. Members will be advised of a hold by an email to the address we have on file in 24-7 Click.

#### Endorsement Requirement:

Deposit items submitted through the Remote Deposit Capture Service MUST have an endorsement that includes the term **“For Mobile Deposit Only at Linn-Co FCU”** and the **payee’s signature** on the back of the check. Items received without these requirements will be rejected and will be subject to resubmission by the member.

#### Process:

- The member requests access to the Remote Deposit Banking option in their mobile banking app by contacting the credit union.
- Qualified members will be provided a copy of the Remote Deposit Banking disclosure, which explains the requirements and responsibilities of the service. Linn-Co will also enable the service for the member.
- The member takes a front and back photograph of the check and uploads it to Linn-Co from their mobile banking app.
- Deposit received after 5:00 PM may be posted the next business day.
- The credit union will attempt to contact the member via the email address we have on file in 24-7 Click to explain the reason for any rejection.
- The member should keep the check for at least 20 days in case the item is rejected by the issuing bank and the deposit reversed. A copy of the item and an explanation will be provided to the member.