

## Remote Deposit Capture Information

### Linn-Co Federal Credit Union

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Remote Deposit Capture is a service offered by Linn-Co Federal Credit Union. Members can make check deposits using our Mobile Banking app and the camera on their smartphone. A front and back image of the check is captured using the camera and sent to Linn-Co for deposit and settlement.

#### Member Qualifications:

- 18 years of age or older
- US Resident
- Account in good-standing for at least 90 days
- Consumer accounts only
- No delinquencies, bad addresses, excessive overdrafts or other account 'flags'

#### Service Criteria:

- Available for deposits to checking accounts only
- US checks in US dollars only
- Daily deposit limit is \$1,000
- Per item limit is \$1,000
- Deposit items may be subject to holds. Members will be advised of a hold by an email to the address we have on file in 24-7 Click.

#### Endorsement Requirement:

Deposit items submitted through the Remote Deposit Capture Service MUST have an endorsement that includes the term "For Mobile Deposit Only" and the payee's signature on the back of the check. Items received without these requirements will be rejected and will be subject to resubmission by the member.

#### Process:

- The member requests access to the Remote Deposit Banking option in their mobile banking app by contacting the credit union.
- Qualified members will be provided a copy of the Remote Deposit Banking disclosure, which explains the requirements and responsibilities of the service. Linn-Co will also enable the service for the member.
- The member takes a front and back photograph of the check and uploads it to Linn-Co from their mobile banking app.
- If received before 1:00 PM, the deposit will post the same day (after 1:00 PM). Items received after 1:00 PM will post the next day after 1:00 PM.
- Rejected items will be reflected in the mobile banking app as such.
- The credit union will attempt to contact the member via the email address we have on file in 24-7 Click to explain the reason for the rejection.

- The member should keep the check for at least 20 days in case the item is rejected by the issuing bank and the deposit reversed. A copy of the item and an explanation will be provided to the member.