



BUD BARNES

“CREDIT UNION
DIFFERENCE”

\$1,000
CONTINUING
EDUCATION
SCHOLARSHIP



Volunteerism is one of the major differences in the Credit Union structure. Volunteers who are willing to dedicate their time and energy to a worthy cause are great assets. Linn-Co has had one such volunteer – Bud Barnes. In honor of Bud’s long service to the Credit Union this scholarship will be awarded to one of Linn-Co’s college bound students.

Who is Bud Barnes?

In 1962 Bud was asked to investigate the feasibility of a Credit Union by the Plywood Union #2554. In 1963 the “Leb-Ply Federal Credit Union” was organized. But Bud didn’t stop with the organizing of the Credit Union, he was a member of the Credit Union Board of Directors for the next 17 years. He held the positions of President, Vice President, Chairman of the Education Committee, Chairman of the Supervisory Committee and a member of the Planning Committee.

In 1984 Leb-Ply merged with Linn-Co Federal Credit Union. In 1986 Bud again stepped up to the plate and became a member of the Supervisory Committee. He has served on either the Supervisory Committee or the Board of Directors since that time.

Bud’s commitment to his community does not stop with his passion for the Credit Union. He has been a member of the United Presbyterian Church of Lebanon since 1957. He has been a Sunday School Teacher, on the Board of Trustees, an Elder and a Deacon.

Bud also spends a great deal of time as a member of the Santiam Fish and Game Association. He began his service in 1959 and to this day continues to spend countless hours dedicated to preserving and improving the pristine Clear Lake Resort area.



Bud accepts the honor of his namesake scholarship at Linn-Co’s 50th Annual Meeting. At his side is his wife, Mary.

CRITERIA

The principle that will decide the award of the scholarship will be the student's understanding of the role of Credit Unions in history as well as their function in today's society. The student is asked to return the scholarship application along with the 250-500 word essay on "The Credit Union Difference". There are a number of resources listed as reference material to help you understand the history of Credit Unions as well as their important place in our society.

DEADLINE FOR ENTRY IS MAY 1st

Name _____ Phone _____

Linn-Co Member Number _____

Address _____ City _____

High School _____

College you plan to attend _____

Research Resources:

What is a Credit Union?

<https://www.mycreditunion.gov/about-credit-unions/credit-union-different-than-a-bank>

How is a Credit Union Different from a Bank?

<http://www.asmarterchoice.org/credit-union-difference>

Credit Unions vs Banks: The Credit Union Difference

<https://www.3riversfcu.org/blog/credit-unions-vs.-banks-the-credit-union-difference>

****REMEMBER****

Completed applications must be returned to the Credit Union by May 1st.
Applications can be brought to any of our offices in Albany, Lebanon, or Sweet Home
or mailed to: PO Box 265 Lebanon OR 97355
If you have any questions, you can call us at 541-259-7920